



# Getting Your Financial House in Order Post COVID-19

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PRESENTED BY: LEE D. BOSS, CPA, MBA & MICHAEL WARADY, CFP

OCTOBER 20, 2020

# Your Presenters

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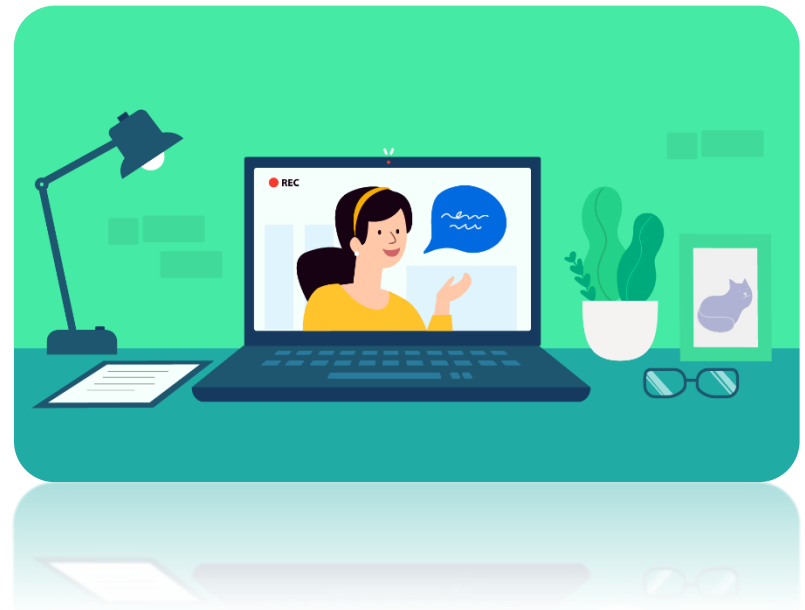


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# Future Webinars – Stay Tuned!

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- Identifying & Managing Risk in a Post COVID Environment
- Preparing Your Business for Succession/Sale in a Post COVID Environment
- Creating & Managing a Technology Environment to Support Working Remotely
- HR Challenges & Opportunities with a Remote Workforce



# How to Earn CPE Credits

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## **To earn CPE Credit, each attendee must:**

- Login individually to the session using your own link as provided to you via email.
- Successfully complete at least 3 of the 5 of the polling questions.
- Respond to polling questions within the allotted 90-120 seconds.

## **You will not earn CPE credit if you:**

- Login using someone else's link.
- Join only the conference call.
- Fail to successfully complete 3 of the 5 polling questions.
- Fail to remain logged on to the session for a minimum of 50 minutes.
- Viewing a recording of this session (CPE is awarded only for live sessions).

## **Evaluation:**

Upon completion of this program you will receive an event evaluation, you must complete it & send back to us via email.

## **CPE Certificate:**

Emailed to you within 2 weeks from the date of the webinar.

# Agenda

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- How to Produce Accurate Financial Reports & Projections/Forecasts
- Understand Key Financial Drivers & Metrics
- Ways to be Flexible & Adapt in a Changing Environment
- Economic Incentive Programs & Tax Strategies
- Questions & Answers



# How To Produce Accurate Financial Reports & Projections/Forecasts

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1. Begin with the “WHY?”
2. Identify What Information is Useful
3. Develop Systems to Gather Information
4. Gain Input/Insight/Alignment
5. Continue to Refine



# Understand Key Financial Drivers & Metrics

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- Understand What Drives Your Business
- Identify Key “Financial Health” Metrics
- Eliminate the Noise – Dashboard Approach



# Getting Your Financial House in Order

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- ✓ Line Up Available Financing Sources in Advance
- ✓ Establish Your Team of Advisors
- ✓ Encourage Collaboration
- ✓ Succession Planning (Orderly & Emergency)
- ✓ Electronic Records
- ✓ Nimble Information Systems
- ✓ Disaster Recovery & Contingency Planning



# Ways To Be Flexible & Adapt in a Changing Environment

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- Include This as Part of Strategic Planning
- Identify Different Ways of Doing Business



# R&D Tax Credits

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- A dollar for dollar tax credit against taxes paid or owed
- Projects you do that are new to you as a company
- Available for Federal & State tax



# Cost Segregation

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- Increase cash flow through accelerated depreciation
- 3-2-1



# Negotiated/Discretionary Incentives

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- Incentives offered when negotiated in advance
- Qualifying activities
  - Job growth
  - Upgrade equipment or infrastructure
  - Expand or move location



# Questions?



# Contact Us

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